NEWS RELEASE

Date: 19/03/2019

Credit Rating / Outlook Revision

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

| Sr. No. | Name of Issuer | Issue Size (Rs. In Crores) | Secured/ Unsecured | Previous Credit Rating | Present Credit Rating | Rating Agency | Action Initiated |
|------------|------------------------------|-------------------------------------|-----------------------|--------------------------------|---------------------------|------------------|---|
| 1. | Oriental Bank of Commerce | 1000.00 | Unsecured | [ICRA]A+ (hyb) /Negative | [ICRA]A+ (hyb) /Stable | ICRA | Informed to Debenture Holder & Stock Exchange |
| 2. | Oriental Bank of Commerce | 1000.00 | Unsecured | [ICRA]A+ (hyb) /Negative | [ICRA]A+ (hyb) /Stable | ICRA | |
| 3. | Oriental Bank of Commerce | 1000.00 | Unsecured | [ICRA]A+ (hyb) /Negative | [ICRA]A+ (hyb) /Stable | ICRA | |
| 4. | Oriental Bank of Commerce | 1025.00 | Unsecured | [ICRA]A+ /Negative | [ICRA]A+ /Stable | ICRA | |

Place: Mumbai